**Opportunity Cost Analysis**

An opportunity cost analysis outlines the cost of choosing a particular path. The example below will outline the cost of Western society choosing capitalism as the dominant economic theory. You will need to write down some examples of what capitalism means and then examine the costs of this model.

You will use this handout to prepare for the long answer section on your next unit test.

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| **Options** | **Benefit** | **Opportunity Cost** |
| Socialism or Capitalism | Capitalism   * Including: |  |