**HISTORY 10**

Unit 3: International Economic Organizations

**BASIC KNOWLEDGE (multiple choice, matching, fill in the blank)**

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| ***People to Know***

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| --- | --- | --- |
| * James Watt
* Thomas Newcomen
* George Stephenson
 | * Adam Smith
* Thomas Edison
* Jethro Tull
 | * Matthew Boulton
* Karl Marx
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|  |  |  |

***Be able to Define***

|  |  |  |
| --- | --- | --- |
| * Industrial Revolution
* mercantilism
* market economy
* nationalism
 | * conservatism
* liberalism
* entrepreneurship
* socialism
* capitalism
 | * division of labour
* putting-out system
* mixed economy
* command economy
* truck
 |

***Be able to Identify***

|  |  |  |
| --- | --- | --- |
| * standard of living
* life expectancy
* infant mortality rate
 | * Human Development Index
* opportunity cost
* cost-push inflation
* demand inflation
 | * division of labour
* nature of wages
* foreign markets
* supply and demand
* Luddites
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**DEEPER KNOWLEDGE (short answer)**

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| ***Be able to Explain/Give the historical significance of* (short answer)**

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| --- | --- | --- |
| * What is the relationship between inflation and savings?
* moving from mercantilism to market economy
* What role did banks play in the Industrial Revolution?
* Perform an opportunity cost analysis
* Describe the working conditions in Britain during the Industrial Rev.
 | * What kinds of changes were brought by new technologies?
* Describe the development of worker’s rights during the Rev.
* List some impacts the Ind. Rev. has had on us today.
* What are some of the pros and cons of Bitcoin?
* Why do gov’ts want to control currency?
 | * Explain the importance of the stock market.
* What were ‘church lands’?
* What forms of taxation were being debated at this time?
* Why did the Ind. Rev. happen in Britain?
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**DEEPER KNOWLEDGE (long answer)**

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| **Be able to analyze and provide examples to support your assertions**

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| * What ethical obligations should multinational organizations have toward their employees in other nations? What about us as consumers?
 | * Describe the impact the Industrial Revolution had on the rights of workers, and how that influences the world we live in today.
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