**HISTORY 10**

Unit 3: International Economic Organizations

**BASIC KNOWLEDGE (multiple choice, matching, fill in the blank)**

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| ***People to Know***   |  |  |  | | --- | --- | --- | | * James Watt * Thomas Newcomen * George Stephenson | * Adam Smith * Thomas Edison * Jethro Tull | * Matthew Boulton * Karl Marx | |  |  |  |   ***Be able to Define***   |  |  |  | | --- | --- | --- | | * Industrial Revolution * mercantilism * market economy * nationalism | * conservatism * liberalism * entrepreneurship * socialism * capitalism | * division of labour * putting-out system * mixed economy * command economy * truck |   ***Be able to Identify***   |  |  |  | | --- | --- | --- | | * standard of living * life expectancy * infant mortality rate | * Human Development Index * opportunity cost * cost-push inflation * demand inflation | * division of labour * nature of wages * foreign markets * supply and demand * Luddites | |

**DEEPER KNOWLEDGE (short answer)**

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| --- | --- | --- | --- |
| ***Be able to Explain/Give the historical significance of* (short answer)**   |  |  |  | | --- | --- | --- | | * What is the relationship between inflation and savings? * moving from mercantilism to market economy * What role did banks play in the Industrial Revolution? * Perform an opportunity cost analysis * Describe the working conditions in Britain during the Industrial Rev. | * What kinds of changes were brought by new technologies? * Describe the development of worker’s rights during the Rev. * List some impacts the Ind. Rev. has had on us today. * What are some of the pros and cons of Bitcoin? * Why do gov’ts want to control currency? | * Explain the importance of the stock market. * What were ‘church lands’? * What forms of taxation were being debated at this time? * Why did the Ind. Rev. happen in Britain? | |

**DEEPER KNOWLEDGE (long answer)**

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| --- | --- | --- |
| **Be able to analyze and provide examples to support your assertions**   |  |  | | --- | --- | | * What ethical obligations should multinational organizations have toward their employees in other nations? What about us as consumers? | * Describe the impact the Industrial Revolution had on the rights of workers, and how that influences the world we live in today. | |

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